TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 07/01/2024-09/30/2024

GENERAL FUND

REVENUES	CURRENT BUDGET	9/30/2024 ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,180,000	$ 669,605	$ 510,395	56.75%	$ 628,594
SALES TAXES/HOLD HARMLESS	601,000	58,712	542,288	9.77%	66,101
UTILITIES SALES TAXES	140,000	-	140,000	0.00%	-
BEER, WINE TAX	6,100	-			-
ZONING PERMITS	5,000	3,250	1,750	65.00%	900
RENT	18,600	4,825	13,775	25.94%	7,098
LOAN PROCEEDS	-	-	-	0.00%	-
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	60,000	36,090			27,719
OTHER	-	1,756	(1,756)	0.00%	636
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	-	-			
TRANSFER IN-GF ARP FUNDS					-
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	-				
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
	$ 2,038,800	$ 774,238	$ 1,206,451	37.98%	$ 731,048

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 8,110	$ -	$ 58,483	12.18%	$ 12,539
ADMINISTRATION	557,309	222,704	-	334,605	39.96%	156,532
POLICE	860,191	193,880	-	666,311	22.54%	288,424
STREET	496,551	116,548	-	380,003	23.47%	97,342
PARKS & CEMETERY	18,000	12,575	-	5,425	69.86%	354
PLANNING/ZONING	-	-	-	-	0.00%	17,390
DEBT	35,156	9,341	-	25,815	26.57%	
TRANSFER OUT	5,000	-	-	5,000	0.00%	
	$ 2,038,800	$ 563,157	$ -	$ 1,475,643	27.62%	**$ 572,581**

NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 211,081**				**$ 158,467**

POLICE PENSION F U N D

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
APPROPRIATION FROM FUND BALANCE	$ 28,100			$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -

NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
POWELL BILL ALLOCATION	$ 76,000	$ 41,519		$ 34,481	54.63%	$ 34,130
APPROPRIATION FROM FUND BALANCE	-	19		(19)	0.00%	
	$ 76,000	$ 41,537		$ 34,463	54.65%	$ 34,130

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
OPERATING EXPENSES	$ 76,000	$ -	$ 850	$ 75,150	1.12%	$ 6,235
DEBT				-	0.00%	
	$ 76,000	$ -		$ 75,150	0.00%	$ 6,235

NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 41,537**				**$ 27,895**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 254,000	$ 153,391	$ 100,609	60.39%	$ 138,276
MOTOR VEHICLE TAXES	29,000	2,897	26,103	9.99%	3,249
TOWNSHIP TAX REVENUE	453,500	271,949	181,551	59.97%	315,612
LAKE LANIER TAX REVENUE	100,000	-	100,000	0.00%	
TAX DISCOUNTS	(2,000)	(2,632)	632	131.61%	(2,095)
OTHER REVENUE	4,413	1,119	3,294	25.35%	26
CHRISTMAS PARADE	4,500	-	4,500	0.00%	
LOAN PROCEEDS	813,000	-	813,000	0.00%	
FEMA GRANT MONEY	-	-			
OFFICE STATE FIRE MARSHALL GRANT					
INVESTMENT EARNINGS	-	27			
LOCAL CONTRIBUTIONS		-			
SALE OF CAPITAL ASSETS	-	15,000			
FUND BALANCE APPROPRIATION	42,000	-	42,000	0.00%	
	$ 1,698,413	$ 441,749	$ 1,271,690	26.01%	$ 455,067

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 843,413	$ 199,668	$ -	$ 643,745	23.67%	$ 198,715
CAPITAL EQUIPMENT	$ 855,000	$ -				
DEBT	-			-	0.00%	-
	$ 1,698,413	$ 199,668		$ 643,745	11.76%	$ 198,715
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 242,082**				**$ 256,352**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 25,000	$ 1,699	$ 23,301	6.80%	$ 1,766
TOWNSHIP TAX	257,000	144,919	112,081	56.39%	141,712
RENTAL	7,500	3,258	4,243	43.43%	1,900
USAGE	20,000	10,753	9,248	53.76%	8,735
OTHER		60	(60)	0.00%	1,039
HORSE SHOW FEES	17,977	200	17,777	1.11%	3,650
EQUESTRIAN RESTORATION DONATIONS					
PICKLE BALL COURT DONATIONS					
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
POLK COUNTY GRANT	-	-	-	0.00%	
TRANSFER IN-TOT	-	-	-	0.00%	
INVESTMENT EARNINGS		304			
LOAN PROCEEDS	50,000	-	50,000	0.00%	
LOCAL ORGANIZATION GRANTS	-	-	-	0.00%	
DISCOUNTS					
	$ 377,477	$ 161,192	$ 216,589	42.70%	$ 158,802

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 314,077	$ 76,481		$ 237,596	24.35%	$ 77,446
DEBT	5,400	1,336		4,064	24.74%	
HORSE SHOWS	8,000	1,553				2,268
MAINTENANCE SHED RESTORATION		29				
CAPITAL OUTLAY	-	1,396				
CAPITAL EQUIPMENT	50,000	26,305				23,625
	$ 377,477	$ 107,100		$ 241,660	28.37%	$ 103,339
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 54,092**				**$ 55,463**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 20,000	$ 5,911	$ 14,089	29.55%	$ 4,859
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
	$ 20,000	$ 5,911	$ 14,089	29.55%	$ 4,859

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 20,000	$ 4,289	$ -	$ 15,711	21.44%	$ 8,738
CAPITAL OUTLAY		-		-	0.00%	
	$ 20,000	$ 4,289		$ 15,711	21.44%	$ 8,738
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 1,622**				**$ (3,879)**

WATER & SEWER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,342,000	$ 350,177	$ 991,823	26.09%	$ 335,795
SEWER CHARGES	536,000	149,750	386,250	27.94%	132,117
AUTOMATED METER FEES					
COLUMBUS & SALUDA EMERGENCY WATER LINE	-		-	0.00%	
OTHER			-	0.00%	
STATE GRANT	493,414	768,293			
INVESTMENT EARNINGS	-	-			1,784
LOAN PROCEEDS	-				
APPROPRIATION FROM FUND BALANCE	125,000		125,000	0.00%	
	$ 2,496,414	$ 1,268,220	$ 1,503,073	50.80%	$ 469,696

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 456,403	$ 117,488	$ -	$ 338,915	25.74%	$ 80,278

WATER PLANT	710,984	140,630	-	570,354	19.78%	160,736
SEWER PLANT	396,891	98,318	-	298,573	24.77%	86,373
COLLECTIONS	231,829	63,904	-	167,925	27.57%	41,405
AUTOMATED METER FEES						
DEBT	700,307	793,336		(93,029)	113.28%	
TRANSFER OUT						
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,496,414	$ 1,213,676		$ 1,282,738	48.62%	$ 368,792
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 54,544**				**$ 100,903**

WATER METER FUND

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**	**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
AUTOMATED METER FEES	46,000	11,305	34,695	24.58%	11,611
INVESTMENT EARNINGS	4,000	1,499	2,501	37.47%	
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
	$ 50,000	$ 12,804	$ 37,196	25.61%	$ 11,611

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
AUTOMATED METER FEES	50,000	8,178		41,822	16.36%	30,740
.	$ 50,000	$ 8,178		$ 41,822	16.36%	$ 30,740
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 4,626**				**$ (19,129)**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	843,544	799,854	51.33%	190,312
STATE REVOLVING LOAN PROCEEDS	1,612,355	-	1,612,355		30,600
LOCAL FUNDS (W/S)	20,000				
	$ 3,275,752	$ 843,544	$ 2,412,209	25.75%	$ 220,912

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468	921,900		2,142,568	30.08%	
PROF. SERVICES, ENGINEERING	191,284	266,634		(75,350)		54,005
LOAN CLOSING FEES	20,000	32,247				
.	$ 3,275,752	$ 1,220,781		$ 2,067,218	37.27%	$ 54,005
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (377,237)**				**$ 166,907**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	9/30/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	147,020	107,480	57.77%	41,440
	$ 254,500	$ 147,020	$ 107,480	57.77%	$ 41,440

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	9/30/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	117,110		137,390	46.02%	45,190
.	$ 254,500	$ 117,110		$ 137,390	46.02%	$ 45,190

NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 29,910**				**$ (3,750)**

SEWER MAPPING PROJECT

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
ARPA AMERICAN RESCUE GRANT	261,500	163,860		97,640	62.66%	66,000
	$ 261,500	$ 163,860		$ 97,640	62.66%	$ 66,000

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
PROF. SERVICES, ENGINEERING	261,500	112,995		148,505	43.21%	69,750
.	$ 261,500	$ 112,995		$ 148,505	43.21%	$ 69,750

NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 50,865**				**$ (3,750)**

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REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
SANITATION CHARGES	$ 294,000	$ 74,783		$ 219,217	25.44%	$ 70,326
OTHER REVENUES	450	-		450	0.00%	682
SOLID WASTE	630	-		630	0.00%	-
INTERFUND TRANSFER FROM GF				-	0.00%	
	$ 295,080	$ 74,783		$ 220,297	25.34%	$ 71,009

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
PERSONNEL & OPERATING EXPENSES	$ 282,227	$ 66,202	$ -	$ 216,025	23.46%	$ 70,093
DEBT	12,853	-		12,853	0.00%	-
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	

	$ 295,080	$ 66,202		$ 228,878	22.44%	$ 70,093
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 8,581**				**$ 916**

GRANT F U N D

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
ARP FUNDS				$ -	0.00%	$ 257,348
	$ -	$ -		$ -	0.00%	$ 257,348

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
TRANSFER OUT			$ -	$ -	0.00%	
	$ -	$ -		$ -	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ 257,348**

CULTURAL & RECREATION FUND

REVENUES	**CURRENT BUDGET**	**ACTUAL TO DATE**		**UNCOLLECTED TO DATE**	**Y-T-D % COLLECTED**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
ROGERS PARK	$ 4,500	$ 2,000		$ 2,500	44.44%	$ 1,000
WOODLAND PARK		$ -				
TRANSFER IN	$ 5,000	$ -				
DONATIONS		$ 1,000				
APPROPRIATION FROM FUND BALANCE	10,000			10,000	0.00%	
	$ 19,500	$ 3,000		$ 12,500	15.38%	$ 1,000

EXPENDITURES & ENCUMBRANCES	**CURRENT BUDGET**	**EXPENDITURES TO DATE**	**ENCUMBRANCES TO DATE**	**UNSPENT TO DATE**	**Y-T-D % SPENT**	**9/30/2023 PRIOR YEAR ACTUAL TO DATE**
SUPPLIES/MATERIALS		0				0
CAPITAL OUTLAY	$ 19,500		$ -	$ 19,500	0.00%	
CONTRACTED SERVICES				-	0.00%	1,000

	$ 19,500	$ -	$ 19,500	0.00%	$ 1,000
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 3,000**			**$ -**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,038,800
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 19,500
POWELL BILL FUND	$ 76,000
TOURISM DEVELOPMENT FUND	$ 35,500
SANITATION FUND	$ 295,080
WATER & SEWER FUND	$ 2,496,414
WATER METER FUND	$ 50,000
FIRE DEPARTMENT FUND	$ 1,698,413
HARMON FIELD FUND	$ 377,477
	$ 7,115,284
BRAEWICK SEWER REHAB PROJECT	$ 3,275,752
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,791,752**