TOWN OF TRYON
FINANCIAL SUMMARY REPORT
FOR PERIOD OF 10/01/2024-12/31/2024

G E N E R A L F U N D

REVENUES	CURRENT BUDGET	12/31/2024 ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 1,180,000	$ 986,464	$ 193,536	83.60%	$ 870,716
SALES TAXES/HOLD HARMLESS	601,000	246,405	354,595	41.00%	234,988
UTILITIES SALES TAXES	140,000	43,340	96,660	30.96%	36,887
BEER, WINE TAX	6,100	-			-
ZONING PERMITS	5,000	4,748	252	94.95%	2,125
RENT	18,600	7,375	11,225	39.65%	11,121
LOAN PROCEEDS		-	-	0.00%	-
SALE OF CAPITAL ASSETS			-	0.00%	
INVESTMENT EARNINGS	131,805	68,664			56,207
OTHER	6,200	105,341	(99,141)	1699.05%	2,607
TRANSFER IN-POLICE PENSION TRUST FUND	28,100				
TRANSFER IN-TOURISM FUND	-	-			2,500
TRANSFER IN-GF ARP FUNDS	6,200				-
INTERFUND TRANSFER-FIRE DEPT					
GRANTS	-				
APPROPRIATION FROM FUND BALANCE	320,000		320,000	0.00%	
	$ 2,443,005	$ 1,462,336	$ 877,128	59.86%	$ 1,217,151

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
GOVERNING BODY	$ 66,593	$ 19,920	$ -	$ 46,673	29.91%	$ 24,991
ADMINISTRATION	647,309	339,913	-	307,396	52.51%	289,570
POLICE	860,191	389,508	-	470,683	45.28%	509,748
STREET	510,756	327,948	-	182,808	64.21%	212,403
PARKS & CEMETERY	18,000	22,121	-	(4,121)	122.90%	3,759
PLANNING/ZONING	-	-	-	-	0.00%	17,390
DEBT	35,156	16,347	-	18,809	46.50%	
TRANSFER OUT	305,000	-	-	305,000	0.00%	88,650
	$ 2,443,005	$ 1,115,756	$ -	$ 1,327,249	45.67%	**$ 1,146,511**
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 346,580**				**$ 70,640**

POLICE PENSION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
APPROPRIATION FROM FUND BALANCE	$ 28,100		$ 28,100	0.00%	
	$ 28,100	$ -	$ 28,100	0.00%	$ -

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
TRANSFER OUT	$ 28,100		$ -	$ 28,100	0.00%	
	$ 28,100	$ -		$ 28,100	0.00%	$ -
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ -**				**$ -**

POWELL BILL F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
POWELL BILL ALLOCATION	$ 76,000	$ 83,037	$ (7,037)	109.26%	$ 76,165
APPROPRIATION FROM FUND BALANCE	-	35	(35)	0.00%	
	$ 76,000	$ 83,073	$ (7,073)	109.31%	$ 76,165

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
OPERATING EXPENSES	$ 76,000	$ 171	$ 850	$ 74,979	1.34%	$ 6,235
DEBT				-	0.00%	
	$ 76,000	$ 171		$ 74,979	0.23%	$ 6,235
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 82,901**				**$ 69,930**

FIRE F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PROPERTY TAXES	$ 254,000	$ 216,122	$ 37,878	85.09%	$ 186,304
MOTOR VEHICLE TAXES	29,000	17,287	11,713	59.61%	12,458
TOWNSHIP TAX REVENUE	453,500	391,973	61,527	86.43%	352,629
LAKE LANIER TAX REVENUE	100,000	35,000	65,000	35.00%	29,500
TAX DISCOUNTS	(2,000)	(2,632)	632	131.61%	(2,095)
OTHER REVENUE	4,413	46,002	(41,589)	1042.42%	800
CHRISTMAS PARADE	4,500	50	4,450	1.11%	4,441
LOAN PROCEEDS	813,000	852,459	(39,459)	104.85%	
FEMA GRANT MONEY	-	61,915			
OFFICE STATE FIRE MARSHALL GRANT					
INVESTMENT EARNINGS	-	51			53
LOCAL CONTRIBUTIONS	25,000	-			
SALE OF CAPITAL ASSETS	-	15,000			
FUND BALANCE APPROPRIATION	42,000	-	42,000	0.00%	
	$ 1,723,413	$ 1,633,227	$ 142,152	94.77%	$ 584,090

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 868,413	$ 445,381	$ -	$ 423,032	51.29%	$ 439,853
CAPITAL EQUIPMENT	$ 855,000	$ 915,215				
DEBT	-			-	0.00%	-
	$ 1,723,413	$ 1,360,596		$ 423,032	78.95%	$ 439,853
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 272,631**				**$ 144,237**

HARMON FIELD F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
MOTOR VEHICLE TAX	$ 25,000	$ 9,276	$ 15,724	37.10%	$ 6,514
TOWNSHIP TAX	257,000	212,459	44,541	82.67%	159,408
RENTAL	7,500	3,258	4,243	43.43%	4,320
USAGE	20,000	3,288	16,713	16.44%	13,643
OTHER	1,150	110	1,040	9.57%	3,000
HORSE SHOW FEES	17,977	200	17,777	1.11%	15,135
EQUESTRIAN RESTORATION DONATIONS					
PICKLE BALL COURT DONATIONS					
APPROPRIATION FROM FUND BALANCE	25,000		25,000	0.00%	
POLK COUNTY GRANT	-	-	-	0.00%	68650
TRANSFER IN-TOT	-	-	-	0.00%	78,650
INVESTMENT EARNINGS		579			586
LOAN PROCEEDS	50,000	-	50,000	0.00%	
LOCAL ORGANIZATION GRANTS	25,000	-	25,000	0.00%	
DISCOUNTS					
	$ 428,627	$ 229,169	$ 200,037	53.47%	$ 349,906

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 314,077	$ 147,796		$ 166,281	47.06%	$ 166,872
DEBT	5,400	2,672		2,728	49.49%	
HORSE SHOWS	8,000	1,646				6,872
MAINTENANCE SHED RESTORATION						
CAPITAL OUTLAY	51,150	1,396				143,350
CAPITAL EQUIPMENT	50,000	26,305				28,034
	$ 428,627	$ 179,816		$ 169,008	41.95%	$ 345,128
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 49,353**				**$ 4,778**

TOURISM F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
OCCUPANCY TAXES	$ 20,000	$ 9,786	$ 10,214	48.93%	$ 11,941
APPROPRIATION FROM FUND BALANCE	7,700		7,700	0.00%	
	$ 27,700	$ 9,786	$ 17,914	35.33%	$ 11,941

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 21,500	$ 13,027	$ -	$ 8,473	60.59%	$ 15,736
CAPITAL OUTLAY	6,200	-		6,200	0.00%	
	$ 27,700	$ 13,027		$ 14,673	47.03%	$ 15,736
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ (3,241)**				**$ (3,795)**

W A T E R & S E W E R F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
WATER CHARGES	$ 1,347,000	$ 706,123	$ 640,877	52.42%	$ 678,568
SEWER CHARGES	531,000	297,204	233,796	55.97%	279,961
AUTOMATED METER FEES					
COLUMBUS & SALUDA EMERGENCY WATER LINE	-		-	0.00%	5,084
OTHER			-	0.00%	(284)
STATE GRANT	493,414	768,293			
INVESTMENT EARNINGS	-	-			
LOAN PROCEEDS	-				
APPROPRIATION FROM FUND BALANCE	200,000		200,000	0.00%	
	$ 2,571,414	$ 1,771,620	$ 1,074,673	68.90%	$ 963,329

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
DISTRIBUTION	$ 456,403	$ 217,818	$ -	$ 238,585	47.72%	$ 164,613
WATER PLANT	710,984	289,890	-	421,094	40.77%	304,534
SEWER PLANT	396,891	181,109	-	215,782	45.63%	188,603
COLLECTIONS	246,829	120,017	-	126,812	48.62%	86,889
AUTOMATED METER FEES						
DEBT	700,307	520,503		179,804	74.32%	28,022
TRANSFER OUT	60,000					
CONTRIBUTION TO FUND BALANCE	-			-	0.00%	
.	$ 2,571,414	$ 1,329,336		$ 1,182,078	51.70%	$ 772,661
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 442,284**				**$ 190,668**

W A T E R METER F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	46,000	22,374	23,626	48.64%	22,779
INVESTMENT EARNINGS	4,000	2,851	1,149	71.26%	3,620
APPROPRIATION FROM FUND BALANCE	-		-	0.00%	
	$ 50,000	$ 25,224	$ 24,776	50.45%	$ 26,399

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
AUTOMATED METER FEES	50,000	17,538		32,462	35.08%	42,113
.	$ 50,000	$ 17,538		$ 32,462	35.08%	$ 42,113
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 7,686**				**$ (15,714)**

BRAEWICK SEWER REHAB PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
ARP AMERICAN RESCUE PLAN GRANT	1,643,397	1,780,513	(137,116)	108.34%	193,931
STATE REVOLVING LOAN PROCEEDS	1,612,355	10,000	1,602,355		30,600
LOCAL FUNDS (W/S)	20,000				
	$ 3,275,752	$ 1,790,513	$ 1,465,240	54.66%	$ 224,531

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
CONSTRUCTION REHAB	3,064,468	2,181,061		883,407	71.17%	
PROF. SERVICES, ENGINEERING	191,284	327,029		(135,745)		57,678
LOAN CLOSING FEES	20,000	32,247				
.	$ 3,275,752	$ 2,540,337		$ 747,662	77.55%	$ 57,678
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ (749,824)**				**$ 166,852**

W A T E R MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE PLAN GRANT	254,500	156,570	97,930	61.52%	41,440
	$ 254,500	$ 156,570	$ 97,930	61.52%	$ 41,440

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	254,500	123,645		130,855	48.58%	45,235
.	$ 254,500	$ 123,645		$ 130,855	48.58%	$ 45,235
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 32,925**				**$ (3,795)**

SEWER MAPPING PROJECT

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
ARPA AMERICAN RESCUE GRANT	261,500	173,200	88,300	66.23%	83,980
	$ 261,500	$ 173,200	$ 88,300	66.23%	$ 83,980

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PROF. SERVICES, ENGINEERING	261,500	131,945		129,555	50.46%	87,730
.	$ 261,500	$ 131,945		$ 129,555	50.46%	$ 87,730
NET REVENUE LESS EXPENDITURES (DEFICIT)	**$ -**	**$ 41,255**				**$ (3,750)**

S ANITATION F U N D

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
SANITATION CHARGES	$ 294,000	$ 150,203	$ 143,797	51.09%	$ 140,312
OTHER REVENUES	450	1,022	(572)	227.20%	1,092
SOLID WASTE	630	313	317	49.72%	315
INTERFUND TRANSFER FROM GF			-	0.00%	
	$ 295,080	$ 151,539	$ 143,541	51.36%	$ 141,719

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
PERSONNEL & OPERATING EXPENSES	$ 282,227	$ 134,891	$ -	$ 147,336	47.80%	$ 135,688
DEBT	12,853	-		12,853	0.00%	-
Debt-GAAP Offset						
CONTRIBUTION TO FUND BALANCE				-	0.00%	
	$ 295,080	$ 134,891		$ 160,189	45.71%	$ 135,688
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 16,648**				**$ 6,031**

CULTURAL & RECREATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE	UNCOLLECTED TO DATE	Y-T-D % COLLECTED	12/31/2023 PRIOR YEAR ACTUAL TO DATE
ROGERS PARK	$ 4,500	$ 2,000	$ 2,500	44.44%	$ 1,175
WOODLAND PARK		$ -			
TRANSFER IN	$ 5,000	$ -			$ 10,000
DONATIONS		$ 1,000			
APPROPRIATION FROM FUND BALANCE	10,000		10,000	0.00%	
	$ 19,500	$ 3,000	$ 12,500	15.38%	$ 11,175

EXPENDITURES & ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE	ENCUMBRANCES TO DATE	UNSPENT TO DATE	Y-T-D % SPENT	12/31/2023 PRIOR YEAR ACTUAL TO DATE
SUPPLIES/MATERIALS		0				8,034
CAPITAL OUTLAY	$ 19,500		$ -	$ 19,500	0.00%	
CONTRACTED SERVICES				-	0.00%	1,000
	$ 19,500	$ -		$ 19,500	0.00%	$ 9,034
NET REVENUE LESS EXPENDITURES (DEFICIT)		**$ 3,000**				**$ 2,141**

SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

	CURRENT BUDGET
GENERAL FUND	$ 2,443,005
POLICE PENSION FUND	$ 28,100
CULTURE & RECREATION	$ 19,500
POWELL BILL FUND	$ 76,000
TOURISM DEVELOPMENT FUND	$ 35,500
SANITATION FUND	$ 295,080
WATER & SEWER FUND	$ 2,571,414
WATER METER FUND	$ 50,000
FIRE DEPARTMENT FUND	$ 1,723,413
HARMON FIELD FUND	$ 428,627
	$ 7,670,639

BRAEWICK SEWER REHAB PROJECT	$ 3,275,752
WATER MAPPING PROJECT	$ 254,500
SEWER MAPPING PROJECT	$ 261,500
SPECIAL PROJECT FUNDS	**$ 3,791,752**