**TOWN OF TRYON**
**FINANCIAL SUMMARY REPORT**
**FOR PERIOD OF 01/01/2025-03/31/2025**

## G E N E R A L F U N D

| *REVENUES* | CURRENT BUDGET | 1/31/2025 ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| PROPERTY TAXES | $ 1,180,000 | $ 1,102,882 | $ 77,118 | 93.46% | $ 1,036,424 |
| SALES TAXES/HOLD HARMLESS | 601,000 | 304,659 | 296,341 | 50.69% | 294,522 |
| UTILITIES SALES TAXES | 140,000 | 43,340 | 96,660 | 30.96% | 36,887 |
| BEER, WINE TAX | 6,100 | - | | | |
| ZONING PERMITS | 5,000 | 4,450 | 550 | 89.00% | 3,225 |
| RENT | 18,600 | 8,155 | 10,445 | 43.84% | 12,349 |
| LOAN PROCEEDS | | - | - | 0.00% | 145,358 |
| SALE OF CAPITAL ASSETS | | | - | 0.00% | |
| INVESTMENT EARNINGS | 131,805 | 78,986 | | | 56,207 |
| OTHER | 6,200 | 113,687 | (107,487) | 1833.66% | 26,249 |
| TRANSFER IN-POLICE PENSION TRUST FUND | 28,100 | | | | |
| TRANSFER IN-TOURISM FUND | - | - | | | 2,500 |
| TRANSFER IN-GF ARP FUNDS | 6,200 | | | | - |
| INTERFUND TRANSFER-FIRE DEPT | | | | | |
| GRANTS | - | | | | |
| APPROPRIATION FROM FUND BALANCE | 320,000 | | 320,000 | 0.00% | |
| | $ 2,443,005 | $ 1,656,158 | $ 693,628 | 67.79% | $ 1,613,721 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| GOVERNING BODY | $ 66,593 | $ 24,093 | $ - | $ 42,500 | 36.18% | $ 28,937 |
| ADMINISTRATION | 647,309 | 462,310 | - | 184,999 | 71.42% | 325,786 |
| POLICE | 860,191 | 483,413 | - | 376,778 | 56.20% | 562,399 |
| STREET | 510,756 | 375,295 | - | 135,461 | 73.48% | 258,640 |
| PARKS & CEMETERY | 18,000 | 20,612 | - | (2,612) | 114.51% | 4,080 |
| PLANNING/ZONING | - | - | - | - | 0.00% | 17,390 |
| DEBT | 35,156 | 18,682 | - | 16,474 | 53.14% | 16,308 |
| TRANSFER OUT | 305,000 | - | - | 305,000 | 0.00% | 88,650 |
| | $ 2,443,005 | $ 1,384,406 | $ - | $ 1,058,599 | 56.67% | **$ 1,302,191** |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 271,752** | | | | **$ 311,530** |

## POLICE PENSION F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| APPROPRIATION FROM FUND BALANCE | $ 28,100 | | $ 28,100 | 0.00% | |
| | $ 28,100 | $ - | $ 28,100 | 0.00% | $ - |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| TRANSFER OUT | $ 28,100 | | $ - | $ 28,100 | 0.00% | |
| | $ 28,100 | $ - | | $ 28,100 | 0.00% | $ - |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ -** | | | | **$ -** |

## POWELL BILL F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| POWELL BILL ALLOCATION | $ 76,000 | $ 83,037 | $ (7,037) | 109.26% | $ 76,165 |
| APPROPRIATION FROM FUND BALANCE | - | 41 | (41) | 0.00% | |
| | $ 76,000 | $ 83,078 | $ (7,078) | 109.31% | $ 76,165 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| OPERATING EXPENSES | $ 76,000 | $ 171 | $ 850 | $ 74,979 | 1.34% | $ 17,235 |
| DEBT | | | | - | 0.00% | |
| | $ 76,000 | $ 171 | | $ 74,979 | 0.23% | $ 17,235 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 82,907** | | | | **$ 58,930** |

## FIRE F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| PROPERTY TAXES | $ 254,000 | $ 239,989 | $ 14,011 | 94.48% | $ 221,095 |
| MOTOR VEHICLE TAXES | 29,000 | 20,129 | 8,871 | 69.41% | 14,961 |
| TOWNSHIP TAX REVENUE | 453,500 | 438,878 | 14,622 | 96.78% | 396,679 |
| LAKE LANIER TAX REVENUE | 100,000 | 70,000 | 30,000 | 70.00% | 59,000 |
| TAX DISCOUNTS | (2,000) | (2,632) | 632 | 131.61% | (2,095) |
| OTHER REVENUE | 4,413 | 46,672 | (42,259) | 1057.59% | 5,501 |
| CHRISTMAS PARADE | 4,500 | 550 | 3,950 | 12.22% | 4,441 |
| LOAN PROCEEDS | 813,000 | 852,459 | (39,459) | 104.85% | |
| FEMA GRANT MONEY | - | 61,915 | | | 185,745 |
| OFFICE STATE FIRE MARSHALL GRANT | | | | | |
| INVESTMENT EARNINGS | - | 59 | | | 53 |
| LOCAL CONTRIBUTIONS | 25,000 | - | | | 800 |
| SALE OF CAPITAL ASSETS | - | 15,000 | | | |
| FUND BALANCE APPROPRIATION | 42,000 | - | 42,000 | 0.00% | |
| | $ 1,723,413 | $ 1,743,019 | $ 32,368 | 101.14% | $ 886,180 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 868,413 | $ 559,031 | $ - | $ 309,382 | 64.37% | $ 509,225 |
| CAPITAL EQUIPMENT | $ 855,000 | $ 915,214 | | | | $ 194,000 |
| DEBT | - | | | - | 0.00% | - |
| | $ 1,723,413 | $ 1,474,245 | | $ 309,382 | 85.54% | $ 703,225 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 268,774** | | | | **$ 182,956** |

## HARMON FIELD F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| MOTOR VEHICLE TAX | $ 25,000 | $ 11,230 | $ 13,770 | 44.92% | $ 7,909 |
| TOWNSHIP TAX | 257,000 | 241,027 | 15,973 | 93.78% | 183,428 |
| RENTAL | 7,500 | 3,258 | 4,243 | 43.43% | 4,320 |
| USAGE | 20,000 | 3,538 | 16,463 | 17.69% | 16,293 |
| OTHER | 1,150 | 585 | 565 | 50.87% | 3,000 |
| HORSE SHOW FEES | 17,977 | 200 | 17,777 | 1.11% | 15,135 |
| EQUESTRIAN RESTORATION DONATIONS | | | | | |
| PICKLE BALL COURT DONATIONS | | | | | 68,650 |
| APPROPRIATION FROM FUND BALANCE | 25,000 | | 25,000 | 0.00% | 78,650 |
| POLK COUNTY GRANT | - | - | - | 0.00% | 586 |
| TRANSFER IN-TOT | - | - | - | 0.00% | 23,625 |
| INVESTMENT EARNINGS | | 665 | | | 3,000 |
| LOAN PROCEEDS | 50,000 | - | 50,000 | 0.00% | |
| LOCAL ORGANIZATION GRANTS | 25,000 | - | 25,000 | 0.00% | |
| DISCOUNTS | | | | | |
| | $ 428,627 | $ 260,503 | $ 168,790 | 60.78% | $ 404,595 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 314,077 | $ 176,235 | | $ 137,842 | 56.11% | $ 183,822 |
| DEBT | 5,400 | 3,118 | | 2,282 | 57.73% | 445 |
| HORSE SHOWS | 8,000 | 1,677 | | | | 6,899 |
| MAINTENANCE SHED RESTORATION | | | | | | |
| CAPITAL OUTLAY | 51,150 | 1,396 | | | | 143,350 |
| CAPITAL EQUIPMENT | 50,000 | 26,305 | | | | 28,034 |
| | $ 428,627 | $ 208,730 | | $ 140,124 | 48.70% | $ 362,549 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 51,772** | | | | **$ 42,046** |

## TOURISM F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| OCCUPANCY TAXES | $ 20,000 | $ 10,391 | $ 9,609 | 51.95% | $ 12,858 |
| APPROPRIATION FROM FUND BALANCE | 7,700 | | 7,700 | 0.00% | |
| | $ 27,700 | $ 10,391 | $ 17,309 | 37.51% | $ 12,858 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 21,500 | $ 15,055 | $ - | $ 6,445 | 70.02% | $ 18,206 |
| CAPITAL OUTLAY | 6,200 | - | | 6,200 | 0.00% | |
| | $ 27,700 | $ 15,055 | | $ 12,645 | 54.35% | $ 18,206 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ (4,664)** | | | | **$ (5,349)** |

## WATER & SEWER FUND

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| WATER CHARGES | $ 1,347,000 | $ 821,164 | $ 525,836 | 60.96% | $ 774,620 |
| SEWER CHARGES | 531,000 | 343,513 | 187,487 | 64.69% | 317,089 |
| AUTOMATED METER FEES | | | | | |
| COLUMBUS & SALUDA EMERGENCY WATER LINE | - | | - | 0.00% | 5,084 |
| OTHER | | | - | 0.00% | (284) |
| STATE GRANT | 493,414 | 768,293 | | | |
| INVESTMENT EARNINGS | - | - | | | |
| LOAN PROCEEDS | - | | | | |
| APPROPRIATION FROM FUND BALANCE | 200,000 | | 200,000 | 0.00% | |
| | $ 2,571,414 | $ 1,932,970 | $ 913,323 | 75.17% | $ 1,096,510 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| DISTRIBUTION | $ 456,403 | $ 264,111 | $ - | $ 192,292 | 57.87% | $ 194,992 |
| WATER PLANT | 710,984 | 367,044 | - | 343,940 | 51.62% | 341,898 |
| SEWER PLANT | 396,891 | 209,937 | - | 186,954 | 52.90% | 209,599 |
| COLLECTIONS | 246,829 | 149,968 | - | 96,861 | 60.76% | 109,212 |
| AUTOMATED METER FEES | | | | | | |
| DEBT | 700,307 | 520,503 | | 179,804 | 74.32% | 28,022 |
| TRANSFER OUT | 60,000 | | | | | |
| CONTRIBUTION TO FUND BALANCE | - | | | - | 0.00% | |
| . | $ 2,571,414 | $ 1,511,563 | | $ 999,851 | 58.78% | $ 883,724 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 421,406** | | | | **$ 212,786** |

## WATER METER FUND

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| AUTOMATED METER FEES | 46,000 | 26,055 | 19,945 | 56.64% | 26,425 |
| INVESTMENT EARNINGS | 4,000 | 3,278 | 722 | 81.95% | 3,620 |
| APPROPRIATION FROM FUND BALANCE | - | | - | 0.00% | |
| | $ 50,000 | $ 29,333 | $ 20,667 | 58.67% | $ 30,045 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| AUTOMATED METER FEES | 50,000 | 18,986 | | 31,014 | 37.97% | 42,113 |
| . | $ 50,000 | $ 18,986 | | $ 31,014 | 37.97% | $ 42,113 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 10,347** | | | | **$ (12,068)** |

## BRAEWICK SEWER REHAB PROJECT

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| ARP AMERICAN RESCUE PLAN GRANT | 1,643,397 | 1,780,513 | (137,116) | 108.34% | 193,931 |
| STATE REVOLVING LOAN PROCEEDS | 1,612,355 | 10,000 | 1,602,355 | | 30,600 |
| LOCAL FUNDS (W/S) | 20,000 | | | | |
| | $ 3,275,752 | $ 1,790,513 | $ 1,465,240 | 54.66% | $ 224,531 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| CONSTRUCTION REHAB | 3,064,468 | 2,181,061 | | 883,407 | 71.17% | |
| PROF. SERVICES, ENGINEERING | 191,284 | 327,029 | | (135,745) | | 81,067 |
| LOAN CLOSING FEES | 20,000 | 32,247 | | | | |
| . | $ 3,275,752 | $ 2,540,337 | | $ 747,662 | 77.55% | $ 81,067 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ (749,824)** | | | | **$ 143,464** |

## W A T E R MAPPING PROJECT

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| ARPA AMERICAN RESCUE PLAN GRANT | 254,500 | 169,355 | 85,145 | 66.54% | 41,440 |
| | $ 254,500 | $ 169,355 | $ 85,145 | 66.54% | $ 41,440 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PROF. SERVICES, ENGINEERING | 254,500 | 139,345 | | 115,155 | 54.75% | 93,960 |
| . | $ 254,500 | $ 139,345 | | $ 115,155 | 54.75% | $ 93,960 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 30,010** | | | | **$ (52,520)** |

## SEWER MAPPING PROJECT

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| ARPA AMERICAN RESCUE GRANT | 261,500 | 173,200 | 88,300 | 66.23% | 116,665 |
| | $ 261,500 | $ 173,200 | $ 88,300 | 66.23% | $ 116,665 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PROF. SERVICES, ENGINEERING | 261,500 | 136,595 | | 124,905 | 52.24% | 123,220 |
| . | $ 261,500 | $ 136,595 | | $ 124,905 | 52.24% | $ 123,220 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | **$ -** | **$ 36,605** | | | | **$ (6,555)** |

## S ANITATION F U N D

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| SANITATION CHARGES | $ 294,000 | $ 175,390 | $ 118,610 | 59.66% | $ 163,848 |
| OTHER REVENUES | 450 | 1,022 | (572) | 227.20% | 1,808 |
| SOLID WASTE | 630 | 313 | 317 | 49.72% | 315 |
| INTERFUND TRANSFER FROM GF | | | - | 0.00% | |
| | $ 295,080 | $ 176,726 | $ 118,354 | 59.89% | $ 165,971 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| PERSONNEL & OPERATING EXPENSES | $ 282,227 | $ 158,061 | $ - | $ 124,166 | 56.00% | $ 150,900 |
| DEBT | 12,853 | - | | 12,853 | 0.00% | - |
| Debt-GAAP Offset | | | | | | |
| CONTRIBUTION TO FUND BALANCE | | | | - | 0.00% | |
| | $ 295,080 | $ 158,061 | | $ 137,019 | 53.57% | $ 150,900 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 18,665** | | | | **$ 15,071** |

## CULTURAL & RECREATION FUND

| *REVENUES* | CURRENT BUDGET | ACTUAL TO DATE | UNCOLLECTED TO DATE | Y-T-D % COLLECTED | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|
| ROGERS PARK | $ 4,500 | $ 2,000 | $ 2,500 | 44.44% | $ 1,175 |
| WOODLAND PARK | | $ - | | | |
| TRANSFER IN | $ 5,000 | $ - | | | $ 10,000 |
| DONATIONS | | $ 1,000 | | | |
| APPROPRIATION FROM FUND BALANCE | 10,000 | | 10,000 | 0.00% | |
| | $ 19,500 | $ 3,000 | $ 12,500 | 15.38% | $ 11,175 |

| *EXPENDITURES & ENCUMBRANCES* | CURRENT BUDGET | EXPENDITURES TO DATE | ENCUMBRANCES TO DATE | UNSPENT TO DATE | Y-T-D % SPENT | 1/31/2025 PRIOR YEAR ACTUAL TO DATE |
|---|---|---|---|---|---|---|
| SUPPLIES/MATERIALS | | 229 | | | | 8,034 |
| CAPITAL OUTLAY | $ 19,500 | | $ - | $ 19,500 | 0.00% | |
| CONTRACTED SERVICES | | | | - | 0.00% | 1,000 |
| | $ 19,500 | $ 229 | | $ 19,500 | 1.18% | $ 9,034 |
| **NET REVENUE LESS EXPENDITURES (DEFICIT)** | | **$ 2,771** | | | | **$ 2,141** |

## SUMMARY OF ALL BUDGETS AND AMENDMENTS/EXPENSES

| | CURRENT BUDGET |
|---|---|
| GENERAL FUND | $ 2,443,005 |
| POLICE PENSION FUND | $ 28,100 |
| CULTURE & RECREATION | $ 19,500 |
| POWELL BILL FUND | $ 76,000 |
| TOURISM DEVELOPMENT FUND | $ 35,500 |
| SANITATION FUND | $ 295,080 |
| WATER & SEWER FUND | $ 2,571,414 |
| WATER METER FUND | $ 50,000 |
| FIRE DEPARTMENT FUND | $ 1,723,413 |
| HARMON FIELD FUND | $ 428,627 |
| | **$ 7,670,639** |

| | |
|---|---|
| BRAEWICK SEWER REHAB PROJECT | $ 3,275,752 |
| WATER MAPPING PROJECT | $ 254,500 |
| SEWER MAPPING PROJECT | $ 261,500 |
| **SPECIAL PROJECT FUNDS** | **$ 3,791,752** |